

**FOR THE SIXTH TIME IN A ROW,
SABAF WINS THE "BEST MANAGED COMPANIES" AWARD**

The Sabaf Group remains at the top of the best-managed Italian companies, according to the award given by Deloitte Private to the best companies in our country

Ospitaletto (Bs), 10 October 2024 – Excellent results come from making the right strategic, management and governance decisions. A case in point is Sabaf, an Italian multinational company and one of the leading producers in the world of components for household appliances, which for the sixth consecutive year is among the winners of the **Best Managed Companies Award**, the prize awarded by Deloitte Private to Italian business excellence.

The 67 Best Managed Companies of the 2024 edition were selected by an independent jury, made up of experts from the Italian academic and institutional world, which considered qualitative and quantitative parameters: skills and strategy; innovation; corporate culture and commitment; governance and performance measure; sustainability; supply chain; internationalisation.

"Being included among the Italian business excellence of the Best Managed Companies Awards is a source of great pride for all our employees", Pietro Iotti, Chief Executive Officer of Sabaf, declared. "The award is an encouragement for us as we continue to work towards further improvements by pursuing our strategic lines through organic growth, integration of acquired companies and further development through acquisitions. We will continue to focus on strengthening our international presence, expanding and diversifying our product portfolio, and developing our production potential."

SABAF GROUP

Founded in the early fifties, Sabaf has grown consistently over the years to become today, by means of the Group of the same name, the key manufacturer in Italy – and one of the leading producers in the world of components for household appliances.

Today, the Group has more than 1,700 employees at 15 different production sites and operates in four divisions:

- GAS – produces valves, gas thermostats, domestic and professional burners under the SABAF and ARC brands in Italy, Brazil, China, India, Mexico and Turkey
- HINGES – produces hinges for ovens, washing machines and dishwashers under the C.M.I., FARINGOSI and MEC brands in Italy, Poland, Turkey, Mexico and the USA
- ELECTRONICS – produces electronic components for household appliances under the OKIDA and PGA brands in Italy and Turkey.
- INDUCTION – produces induction cooking components under the SABAF brand in Italy and Turkey

Technological expertise, manufacturing flexibility and the ability to offer a vast range of components – tailor-made to meet the requirements of individual customers and in line with the specific characteristics of its core markets – are the Group's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

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