

MONTINVEST INCREASES ITS SHAREHOLDING IN SABAF S.P.A.

Sabaf S.p.A. announces that the shareholder Montinvest s.r.l. - a company controlled by Fulvio Montipò (Founder and Chairman of Interpump Group S.p.A.) - has increased its shareholding in Sabaf S.p.A., through the purchase of 75,000 shares, equal to 0.59% of the share capital. Montinvest thus currently holds 9.73% of the share capital of Sabaf S.p.A. and 6.62% of the voting rights. For all the shares held Montinvest has requested the increase of the voting rights which, according to the company's bylaws, entails the attribution of two votes for each share held continuously for at least 24 months from entry in the Special List.

For further information

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. In recent years, through a policy of organic investments and through acquisitions, the Group expanded its product range and is now active in the following segments of the household appliance market: hinges and electronic components. In 2022, the Group announced its entry into the induction cooking components market. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has approximately 1,700 employees in Italy, Turkey, Poland, Brazil, China, India, USA and Mexico. In addition to the Sabaf brand, the Group operates under the brands ARC (professional burners), Faringosi Hinges, C.M.I. and Mansfield (hinges), Okida and P.G.A. (electronic components).