



TECHNOLOGY AND SAFETY

<http://www.sabaf.it> - sabaf@sabaf.it

Press release

July 20th, 2005

SABAF: Preliminary sales for the second quarter and first half 2005

Sabaf Group informs that in the second quarter of 2005 consolidated sales amounted to 29.6 mn euro, down by about 9% compared to 32.6 mn euro of the same period in the previous year. Overall, in the first half of the year sales amounted to 59.3 mn euro, a reduction by about 9% compared to the period January - June 2004, when revenues amounted to 64.3 mn euro. These figures reflect the general sluggishness of demand in the sector, both in the domestic market and in the main international markets.

For the full year, the beginning of sales of new products (valves in light alloy and burners Series III) and the contribution from new commercial agreements will allow to reach a level of sales in line with 2004 (120.5 mn euro).

The Board of Directors will meet on September 27th at 10.00 a.m. CET to approve the half year report at June 30th 2005.

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Power Emprise

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Founded in the early 1950s, SABAF has grown steadily to become the principal producer in Italy and one of the top producers in the world of components for gas cookers and domestic gas cooking appliances.

There are three main product lines: valves, thermostats and burners, all of which are used in gas cooking appliances. Technological know-how, flexibility in production and the ability to offer a wide range of components - which are also designed according to the needs of the individual manufacturers of cookers, hobs and built-in ovens, and comply with the specific characteristics of the various markets in which they are sold - are SABAF's fundamental strengths, in a highly specialized sector, where demand is in constant evolution and increasingly focused on products that guarantee absolute reliability and safety.

The Sabaf Group employs around 500 staff. It operates through the parent company SABAF S.p.A. and its subsidiaries Faringosi Hinges, leader in the production of oven and dishwasher hinges, and Sabaf do Brasil, which manufactures burners for the South American market. Sabaf also has a presence in China through its representative office in Shanghai.

Sabaf has been listed on the Italian Stock Exchange since 24 March 1998 and since April 2001 it has belonged to STAR (*Segmento Titoli con Alti Requisiti* or High Standards Securities Segment).



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