

**Allocation of shares in implementation
of the 2021 – 2023 Stock Grant Plan**

Sabaf S.p.A. informs, pursuant to Article 84-bis paragraph 5 of the Issuers' Regulation no. 11971/99 as amended, that the Board of Directors of the Company met on 8 May 2024 to take decisions regarding the implementation of the 2021 - 2023 Stock Grant Plan approved by the Shareholders' Meeting on 6 May 2021 (in short, the "Plan"), against the expiry of the three-year vesting period of the rights envisaged in the Plan itself for the beneficiaries.

The characteristics of the Plan were previously disclosed by means of the Information Document pursuant to Article 114-bis TUF approved by the Company's Board of Directors on 23 March 2021. The aforementioned Information Document, containing all detailed information in compliance with the regulations in force, is available to the public at the Company's registered office and published on the Company's website (www.sabafgroup.com), Investors section.

In this context, the Company's Board of Directors of 8 May 2024 ascertained, under the terms represented therein, the achievement of the objectives for the three-year period from 2021 to 2023 and the existence of all the circumstances on which the allocation of the shares was conditional as specified in the Plan itself and, consequently, compared to the no. 231,000 rights originally assigned, resolved to allocate to the beneficiaries of the Plan a total of 103,348 ordinary shares of the Company through the use of shares already available to the issuer.

Treasury shares in portfolio decreased to 138,615, or 1.093% of the capital.

The information concerning the beneficiaries and the number of shares respectively allocated is published on the above-mentioned Company's website and on the centralised storage system www.emarketstorage.com.

The 20% of the allocated shares is subject to an unavailability constraint valid for two years from the date of delivery of the shares, while a further 20% of the allocated share is subject to an unavailability constraint lasting one year from the date of delivery of the shares.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. In recent years, through a policy of organic investments and through acquisitions, the Group expanded its product range and is now active in the following segments of the household appliance market: hinges and electronic components. In 2022, the Group announced its entry into the induction cooking components market. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has approximately 1,700 employees in Italy, Turkey, Poland, Brazil, China, India, USA and Mexico. In addition to the Sabaf brand, the Group operates under the brands ARC (professional burners), Faringosi Hinges, C.M.I. and Mansfield (hinges), Okida and P.G.A. (electronic components).