

SABAF: record revenues in 2024 (€ 277 million, +15.9%)

Sabaf closed 2024 with normalised¹ preliminary consolidated revenues of €277 million, up 15.9% compared to 2023 (+10.2% on a like-for-like basis, excluding, for the first half of 2024 only, the contribution from MEC, a US company based in Mansfield - Ohio - in which Sabaf acquired a 51% stake in July 2023).

This amount represents the highest revenue ever achieved by the Group in its history, a result that is particularly significant in light of the ongoing weakness in the home appliance market.

The outlook for 2025 is positive: the order intake in the first weeks of the year shows a double-digit growth compared to 2024 and anticipates an excellent first quarter.

The final results for 2024 will be announced on March 25, the date scheduled for the Board of Directors meeting to approve the consolidated financial statements.

Sabaf's management will meet the financial community on January 23 in Frankfurt at the Italian Day in Frankfurt organized by Polytems HIR and on January 29 in Milan at the Italian Mid Cap Conference organized by Mediobanca.

For further information:

Investor Relations Gianluca Beschi tel. +39 030 6843236 gianluca.beschi@sabaf.it www.sabafgroup.com	Media relations Patrizia Vallecchi + 39 335 6334169 pvallecchi@twistergroup.it Arnaldo Ragozzino + 39 335 6978581 aragozzino@twistergroup.it
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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for household appliances. In recent years, through a policy of organic investments and through acquisitions, the Group expanded its product range and is now active in the following segments of the household appliance market: hinges and electronic components. In 2022, the Group announced its entry into the induction cooking components market. Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety. The Sabaf Group has approximately 1,700 employees in Italy, Turkey, Poland, Brazil, China, India, USA and Mexico. In addition to the Sabaf brand, the Group operates under the brands ARC (professional burners), Faringosi Hinges, C.M.I. and Mansfield (hinges), Okida and P.G.A. (electronic components).

¹ The normalised consolidated revenues exclude the impact of the application of IAS 29 Financial Reporting in Hyperinflationary Economies. This representation allows a better understanding of the Group's performance and of its comparison with previous periods