

Press Release

Ospitaletto (BS), 3 October 2022

SABAF: ACQUISITION OF 100% SHARE CAPITAL OF P.G.A. s.r.l. CONCLUDED

Sabaf S.p.A. announces that today it has finalised the acquisition of 100% of the share capital of the company P.G.A. s.r.l., in execution of the agreement already communicated to the market on 13 September 2022. The P.G.A. Group works since over 25 years in the field of design and assembly of electronic boards for the appliance sector and is active with production units in Fabriano (AN).

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Founded in the early fifties, Sabaf has grown consistently over the years to become today, by means of the Group of the same name, the key manufacturer in Italy – and one of the leading producers in the world of components for household appliances.

Today, the Sabaf Group has more than 1,400 employees. It is active, through its parent company Sabaf S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, in the production of valves, gas thermostats and domestic burners, A.R.C., in the production of burners for professional cooking, Faringosi Hinges and C.M.I., in the production of oven and dishwasher hinges, Okida, operating in the field of electronic components.

Technological expertise, manufacturing flexibility and the ability to offer a vast range of components – tailor-made to meet the requirements of individual customers and in line with the specific characteristics of its core markets – are the Group's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.